

## Financial statement of 2022

Financial statement made for company of Veselavas pagasta zemnieku saimniecība "Kažēri", registration number 49501000919, VAT number LV49501000919, address Veselavas pagasts, Cēsu novads, "Kažēri", LV-4116.

## Basic info about company

Company

"Veselavas pagasta zemnieku saimniecība  
"Kazeri"  
40003554989, 20.07.2001



VAT payer number

LV49501000919

Statuss



LV51ZZZ40003554989

Veselavas pagasts, Cesu novads, "Kazeri",  
LV-4116

Registration number and date of legal entity established – 49501000919,  
24.10.1991

Industry of work – forestry, energy, agriculture

Equity ratio 0.64

Curent ratio 2.05

Return on capital (ROE) 40.48

Gross profit 4 229 70 in 2022 year.

## Data about company

Turnover (EUR)	26 956 759.00	17 608 244.00	31 557 437.00	76 913 992.00
	2019	2020	2021	2022
Assets (EUR)	6 035 933.00	6 712 036.00	10 261 183.00	16 280 808.00

Profit or loss before tax (EUR)	445 075.00	657 813.00	1 744 810.00	4 229 708.00
(Net income) (EUR)	444 887.00	657 616.00	1 744 605.00	4 229 429.00
EBIT (earnings before interest and taxes) (EUR)	456 528.00	671 566.00	1 762 031.00	4 266 295.00

### Profitability

Year	2019	2020	2021	2022
Gross profit margin (%)	6.16	9.11	8.53	8.75
(ROA)	7.37	9.80	17.00	25.98
Return on capital % (ROE)	11.66	14.70	28.05	40.48
Profit /assets(%)				

### Liquidity

(Current ratio)	1.20	1.31	1.59	2.05
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### Capital and return on capital

	2019	2020	2021	2022
Equity (EUR)	3 816 454.00	4 474 070.00	6 218 675.00	10 448 104.00

	2019	2020	2021	2022
Debt against equity	0.58	0.50	0.65	0.56

	2019	2020	2021	2022
Turnover per employee (EUR)	962 741.39	733 676.83	1 017 981.84	1 831 285.52

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## Profitability

Gross profit margin (%)	8.75
(ROE) (%)	40.48

## Liquidity

General working capital ratio (Current ratio)	2.05
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## Capital and return on capital

Equity (EUR)	10 448 104.00
Capital circulation	0.4
Solvency (Equity ratio)	0.64

Turnover per employee (EUR)	1 831 285.52
Net profit per employee (EUR)	100 700.69

Average collection period (days) (Receivables turnover)	14.33
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Inventory turnover period (in days)	30.78
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## Solvency

Year  
2022  
2021  
2020  
2019

0.64  
0.61  
0.67  
0.63

## Liquidity

Gads  
2022  
2021  
2020  
2019

2.05  
1.59  
1.31  
1.2

## (ROE)

Year  
2022  
2021  
2020  
2019

40.48  
28.05  
14.70  
11.66

(ROA)

year

Company

2022  
2021  
2020  
2019

25.98  
17.00  
9.80  
7.37

Quality

## Current assets structure

Year	2019	2020	2021	2022
Savings	1 148 135.00	2 091 471.00	3 257 675.00	5 918 931.00
Debtors	1 148 417.00	771 529.00	2 424 825.00	3 019 929.00
Money	359 830.00	79 520.00	667 398.00	1 541 680.00
Total curent assets	2 656 382.00	2 942 520.00	6 349 898.00	10 480 540.00
Short-term securities	0.00	0.00	0.00	0.00

## Balance sheet structure

year	Long-term investments	Current assets
2019	3 379 551.00	2 656 382.00
2020	3 769 516.00	2 942 520.00
2021	3 911 285.00	6 349 898.00
2022	5 800 268.00	10 480 540.00

# Equity

Gads  
Equity

2019  
3 816 454.00

2020  
4 474 070.00

2021  
6 218 675.00

2022  
10 448 104.00



## Profit or loss statement

	Line code	2022	2021	2020	2019
1. Net sales	10	76 913 992.00	31 557 437.00	17 608 244.00	26 956 759.00
c) from other core activities	220	76 913 992.00	31 557 437.00	17 608 244.00	26 956 759.00
2. Cost of production of sold products, cost of purchasing goods sold or services provided	20	-70 181 351.00	-28 865 028.00	-16 004 899.00	-25 297 272.00
3. Gross profit or loss	30	6 732 641.00	2 692 409.00	1 603 345.00	1 659 487.00
Cost of sales	40	-1 964 743.00	-1 176 139.00	-689 302.00	-733 232.00
5. costs of administration	50	-434 437.00	-208 036.00	-155 306.00	-266 998.00
6. The other revenues of the company's economic activity	60	191 520.00	609 360.00	79 819.00	15 659.00
7. Other costs of economic activity	68	-299 797.00	-167 376.00	-166 990.00	-218 388.00
8.: Income from participation	70	0.00	11 813.00	0.00	0.00
c) in the capital of other companies	76	0.00	11 813.00	0.00	0.00
9. Income from other securities and loans that have formed long-term investments	80	41 111.00	0.00	0.00	0.00
b) from associated companies and others companies, as well as from securities and others long-term debtor		-36 587	-17 279	-13 783	-12 153
10. Other interest income and similar income	90	0.00	58.00	30.00	700.00
b) From different persons	340	0.00	58.00	30.00	700.00
12. Interest payments and similar costs	110	-36 587.00	-17 279.00	-13 783.00	-12 153.00
b) From different persons	360	-36 587.00	-17 279.00	-13 783.00	-12 153.00
13. Profit or loss before corporate income tax	370	4 229 708.00	1 744 810.00	657 813.00	445 075.00
14. Corporate income tax for reporting year	160	- 279.00	- 205.00	- 197.00	- 188.00
15. Profit or loss after calculation of corporate income tax	380	4 229 429.00	1 744 605.00	657 616.00	444 887.00
18. Profit or loss for the reporting year	180	4 229 429.00	1 744 605.00	657 616.00	444 887.00
Depreciation	995	0.00	0.00	372 721.00	0.00

## Balance (assets)

### Assets

	Line code	2022	2021	2020	2019
1. Real estate:	1100	915 708.00	844 328.00	729 311.00	727 918.00
a) land plots, buildings and engineering structures	1110	915 708.00	844 328.00	729 311.00	727 918.00
2. Animals and plants:	1130	980 707.00	751 341.00	749 805.00	751 945.00
a) working or productive animals and perennial crops	1140	980 707.00	751 341.00	749 805.00	751 945.00
5. Technological equipment and devices	70	883 460.00	1 041 692.00	1 199 924.00	0.00
6. Other fixed assets and inventory	80	1 362 429.00	877 441.00	835 369.00	899 515.00
7. Creation of fixed assets and costs of unfinished construction objects	90	0.00	0.00	0.00	265 448.00
8. Advance payments for fixed assets	91	26 655.00	76 275.00	0.00	734 725.00
II. TOTAL FIXED ASSETS	100	4 168 959.00	3 591 077.00	3 514 409.00	3 379 551.00
1. Participation in the capital of related companies	110	1 285 433.00	0.00	0.00	0.00
5. Other securities and investments	150	345 876.00	320 208.00	255 107.00	0.00
III. LONG TERM FINANCIAL INVESTMENT	190	1 631 309.00	320 208.00	255 107.00	0.00
TOTAL LONG-TERM INVESTMENTS	200	5 800 268.00	3 911 285.00	3 769 516.00	3 379 551.00
1. Raw materials, basic materials and auxiliary materials	210	23 491.00	10 793.00	15 608.00	14 533.00
2. Work in progress and orders	1160	0.00	360 849.00	0.00	0.00
3. ready products and goods for sale	230	5 785 520.00	2 796 123.00	1 970 905.00	1 083 274.00
4. Advance payments for inventory	250	109 920.00	89 910.00	104 958.00	50 328.00
I. Stock pool together	270	5 918 931.00	3 257 675.00	2 091 471.00	1 148 135.00
1. Trade payables	280	2 933 628.00	1 080 177.00	625 233.00	978 297.00
4. Other debtors	310	74 568.00	1 328 968.00	126 526.00	164 921.00
7. payments of the next period	340	11 733.00	15 680.00	19 770.00	5 199.00
II. Set of debtors	350	3 019 929.00	2 424 825.00	771 529.00	1 148 417.00
IV. Money	400	1 541 680.00	667 398.00	79 520.00	359 830.00
Total current assets	410	10 480 540.00	6 349 898.00	2 942 520.00	2 656 382.00
Assets balance	420	16 280 808.00	10 261 183.00	6 712 036.00	6 035 933.00

## Balance sheet (liabilities)

### Liabilities

	Line code	2022	2021	2020	2019
1. Share capital	430	1 461 000.00	1 461 000.00	1 461 000.00	64 022.00
f) other reserves	490	0.00	7.00	7.00	7.00
TOTAL RESERVES	500	0.00	7.00	7.00	7.00
6. Retained earnings or uncovered losses from previous years	510	4 757 675.00	3 013 063.00	2 355 447.00	3 307 538
7. Annual profit or loss	520	4 229 429.00	1 744 605.00	657 616.00	444 887.00
Total equity	530	10 448 104.00	6 218 675.00	4 474 070.00	3 816 454.00
3. Loans from credit institutions	600	674 138.00	0.00	0.00	0.00
13. Next years income	631	51 136.00	58 355.00	0.00	0.00
TOTAL LONG-TERM CREDITORS	640	725 274.00	58 355.00	0.00	0.00
3. Loans from credit institutions	670	1 410 945.00	718 932.00	184 519.00	127 275.00
4. other loans	671	805 244.00	560 271.00	595 571.00	549 100.00
5. Advances received from buyers	680	40 000.00	0.00	0.00	0.00
6. Debts to suppliers and contractors	690	2 207 067.00	2 086 049.00	421 621.00	586 371.00
10. Taxes and state social insurance	730	153 023.00	82 740.00	77 072.00	20 660.00
11. Other creditors	740	246 964.00	43 895.00	22 759.00	32 193.00
12. Next period income	750	7 219.00	7 219.00	0.00	0.00
13. Unpaid dividends	760	0.00	234 859.00	571 235.00	818 235.00
14. Accrued liabilities	771	236 968.00	250 188.00	365 189.00	85 645.00
TOTAL SHORT-TERM CREDITORS	780	5 107 430.00	3 984 153.00	2 237 966.00	2 219 479.00
LIABILITY BALANCE SHEET	800	16 280 808.00	10 261 183.00	6 712 036.00	6 035 933.00
Number of employees	990	42.00	31.00	24.00	28.00

Didzis Pogulis

CEO and founder of Zs "Kazeri"

22.07.2023